

Greetings from the CKS Advisory Council:

During the Council's November meeting, the proposed 2018-2019 school budget was taken up for consideration. From a historical perspective, the 2017-2018 (the current annual budget) represents somewhat of a fiscal inflection point. As most parents and parishioners will recall, CKS made a pivot away from relying on its auction as a major source of its needed annual revenue stream. There were numerous reasons for this change, but ultimately Monsignor, Mr. O'Sullivan, and the Council believed it was more prudent and responsible to shift to a more sustainable and predictable revenue model. As a result, tuition was increased 6% (for the current school year).

A few highlights of the 2018-2019 CKS budget endorsed by the Council include:

- Expenditures of approximately \$4,964,000
- 1.5% tuition increase, lowest in sixteen years
- 4% raise for teachers and staff
- A full time off-duty police officer on premises during school hours

The school's Annual Fund remains an important source of revenue, as tuition continues to cover only a portion of the cost of educating a student at CKS. Without the continuing generosity of CKS parents and friends, we would not be able to accomplish all we enjoy at CKS.

CKS is in solid fiscal condition, soundly positioned to meet its future needs, and well-equipped to further its Catholic educational mission. Moreover, Monsignor Zimmerman, Mr. O'Sullivan, Mrs. Bosco, and the entire CKS staff continue to demonstrate the foresight and stewardship we all aspire for our community. We are truly blessed to have them in our corner.

Thank you for your support of Catholic Education.

Warmest Regards,

Greg Ave
CKS Advisory Council President