

CHR002-1 - Christ The King Catholic School, Dallas

Statement of Financial Position vs Prior Year

As of 6/30/2018

		6/30/2018	6/30/2017	Variance (\$)	Variance (%)
Assets					
Bank					
1000	CASH & CASH EQUIVALENTS				
1001	Checking Accounts	1,492,987	1,317,255	175,731	13%
1000	Other CASH & CASH EQUIVALENTS	-	-	-	0%
1000	Total CASH & CASH EQUIVALENTS	1,492,987	1,317,255	175,731	13%
	Unauthorized Bank	-	-	-	0%
	Total Bank	1,492,987	1,317,255	175,731	13%
Accounts Receivable					
1100	RECEIVABLES				
1101	Tuition and Fees Receivable	25	4,926	(4,901)	-99%
1102	Accounts Receivable	-	6,000	(6,000)	-100%
1100	Total RECEIVABLES	25	10,926	(10,901)	-100%
	Unauthorized Accounts Receivable	-	-	-	0%
	Total Accounts Receivable	25	10,926	(10,901)	-100%
Other Asset					
1400	INVESTMENTS				
1403	School Trust	8,744,119	7,779,358	964,762	12%
1400	Total INVESTMENTS	8,744,119	7,779,358	964,762	12%
	Unauthorized Other Asset	-	-	-	0%
	Total Other Asset	8,744,119	7,779,358	964,762	12%
Other Current Asset					
1200	OTHER ASSETS				
1201	Prepaid Expenses	15,617	24,968	(9,351)	-37%
1206	Other	-	-	-	0%
1208	Undeposited Funds	-	-	-	0%
1200	Total OTHER ASSETS	15,617	24,968	(9,351)	-37%
	Unauthorized Other Current Asset	-	14,901	(14,901)	-100%
	Total Other Current Asset	15,617	39,868	(24,252)	-61%
	Total Assets	10,252,747	9,147,407	1,105,341	12%
Liabilities and Net Assets					
Liabilities					
Accounts Payable					
2000	ACCOUNTS PAYABLE				
2005	Vendors and Suppliers	350,946	250,691	100,255	40%
2015	Other Accounts Payable	-	-	-	0%

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2000	Total ACCOUNTS PAYABLE	350,946	250,691	100,255	40%
	Total Accounts Payable	350,946	250,691	100,255	40%
	Other Current Liability				
2100	OTHER ACCRUED EXPENSES & LIAB				
2102	Accrued Expenses	6,446	-	6,446	0%
2100	Total OTHER ACCRUED EXPENSES & LIAB	6,446	-	6,446	0%
2200	Payroll Liabilities				
2201	Federal Income Tax Withholding	-	-	-	0%
2205	FICA Tax Employer Liab	-	-	-	0%
2206	403(B) Withholding	7,209	8,694	(1,485)	-17%
2207	Accrued Employer 403(B) Liab	6,499	7,134	(635)	-9%
2209	Sec 125/Flexible Spending With	-	-	-	0%
2211	Other Payroll Liabilities	-	-	-	0%
2200	Other Payroll Liabilities	-	-	-	0%
2200	Total Payroll Liabilities	13,708	15,828	(2,120)	-13%
2400	DEFERRED REVENUE				
2402	Deferred Tuition	1,766,138	1,634,672	131,466	8%
2403	Other Deferred Revenue	-	-	-	0%
2400	Total DEFERRED REVENUE	1,766,138	1,634,672	131,466	8%
	<i>Unauthorized Other Current Liability</i>	-	-	-	0%
	Total Other Current Liability	1,786,292	1,650,500	135,792	8%
	Total Liabilities	2,137,238	1,901,191	236,047	12%
	Net Assets				
	Total Change in Net Assets	869,293	1,195,821	(326,528)	-27%
3000	NET ASSETS				
3010	Begin Unrestricted Net Assets	6,990,572	5,864,909	1,125,663	19%
3020	Begin Temp Restricted Net Asset	255,644	185,486	70,158	38%
3030	Begin Perm Restricted Net Asset	-	-	-	0%
3000	Other NET ASSETS	-	-	-	0%
3000	Total NET ASSETS	7,246,216	6,050,395	1,195,821	20%
3100	QuickBooks Retained Earnings	-	-	-	0%
	<i>Unauthorized Net Assets</i>	-	-	-	0%
	Total Net Assets	8,115,509	7,246,216	869,293	12%
	Total Liabilities and Net Assets	10,252,747	9,147,407	1,105,341	12%

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Statement of Activities vs Prior Year

7/1/2017 - 6/30/2018

		7/1/2017 - 6/30/2018	7/1/2016 - 6/30/2017	Variance (\$)	Variance (%)
Change in Unrestricted Assets					
Revenue					
4010	TUITION				
4011	TUITION	4,218,126	3,769,384	448,743	12%
4010	Total TUITION	4,218,126	3,769,384	448,743	12%
4020	FEES				
4021	FEES	269,360	268,039	1,321	0%
4020	Total FEES	269,360	268,039	1,321	0%
4030	PARISH SUBSIDY				
4031	PARISH SUBSIDY	150,000	150,000	-	0%
4030	Total PARISH SUBSIDY	150,000	150,000	-	0%
4100	FUNDRAISERS & INV INCOME				
4110	FUNDRAISERS	573,030	857,699	(284,669)	-33%
4120	INVESTMENT INCOME	841,458	1,049,775	(208,317)	-20%
4100	Total FUNDRAISERS & INV INCOME	1,414,488	1,907,474	(492,986)	-26%
4200	OTHER REVENUES				
4240	CAFETERIA	13,200	11,000	2,200	20%
4280	FIELD TRIP REVENUES	-	445	(445)	-100%
4290	MISCELLANEOUS REVENUES	20,497	27,745	(7,248)	-26%
4200	Total OTHER REVENUES	33,697	39,190	(5,493)	-14%
4400	GIFTS, BEQUESTS & PROPERTY SALE				
4420	GIFTS AND BEQUESTS	60,434	1,525	58,909	3863%
4400	Total GIFTS, BEQUESTS & PROPERTY SALE	60,434	1,525	58,909	3863%
4500	ASSETS RELEASED FROM RESTRICTION				
4510	ASSETS RELEASE FROM RESTRICTION	7,000	9,500	(2,500)	-26%
4500	Total ASSETS RELEASED FROM RESTRICTION	7,000	9,500	(2,500)	-26%
	<i>Unauthorized Revenue</i>	-	-	-	0%
	Total Revenue	6,153,105	6,145,111	7,994	0%
Expense					
5000	COMPENSATION AND BENEFITS				
5010	SALARIES AND WAGES	2,688,133	2,633,389	54,744	2%
5020	PAYROLL TAXES	201,300	195,238	6,061	3%
5030	EMPLOYEE BENEFITS	580,546	558,696	21,850	4%
5040	CONTRACT LABOR	9,086	32,470	(23,384)	-72%
5000	Total COMPENSATION AND BENEFITS	3,479,064	3,419,793	59,271	2%
5100	CONTRIBUTIONS AND ASSESSMENTS				

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Statement of Activities vs Prior Year

7/1/2017 - 6/30/2018

5110	CONTRIBUTIONS AND ASSESSMENTS	26,412	16,258	10,154	62%
5100	Total CONTRIBUTIONS AND ASSESSMENTS	26,412	16,258	10,154	62%
5200	PROFESSIONAL FEES				
5210	PROFESSIONAL FEES	48,845	69,007	(20,162)	-29%
5200	Total PROFESSIONAL FEES	48,845	69,007	(20,162)	-29%
5260	INSURANCE AND RISK MANAGEMENT				
5261	INSURANCE & RISK MANAGEMENT	71,356	83,846	(12,491)	-15%
5260	Total INSURANCE AND RISK MANAGEMENT	71,356	83,846	(12,491)	-15%
5300	SUPL, REP & MAINT, EQUIP, OTH				
5310	SUPPLIES	343,801	421,336	(77,536)	-18%
5320	PURCHASED FURNITURE & EQUIPMENT	278,498	163,585	114,913	70%
5330	REPAIRS AND MAINTENANCE	564,932	330,617	234,315	71%
5340	RENTAL EXPENSE	39,412	98,447	(59,035)	-60%
5350	OTHER SERVICES AND CHARGES	182,451	138,970	43,481	31%
5300	Total SUPL, REP & MAINT, EQUIP, OTH	1,409,093	1,152,955	256,139	22%
5400	UTILITIES				
5410	UTILITIES	198,516	189,644	8,871	5%
5400	Total UTILITIES	198,516	189,644	8,871	5%
5600	INTEREST & FINANCING CHARGES				
5620	FINANCING COSTS	61,286	53,876	7,410	14%
5630	BANK CHARGES	16,945	32,568	(15,622)	-48%
5600	Total INTEREST & FINANCING CHARGES	78,231	86,444	(8,212)	-10%
	<i>Unauthorized Expense</i>	-	-	-	0%
	Total Expense	5,311,517	5,017,947	293,570	6%
	Total Change in Unrestricted Assets	841,588	1,127,164	(285,577)	-25%
	Change in Restricted Assets				
	Restricted Revenue				
7000	TEMP RESTRICTED NET ASSETS				
7020	OTHER CONTRIBUTIONS	21,025	57,800	(36,775)	-64%
7040	INVESTMENT INCOME	33,513	44,720	(11,208)	-25%
7060	OTHER EXPENSES AND COSTS	(7,568)	(8,369)	800	10%
7070	ASSETS RELEASED FROM RESTRICT	(19,264)	(25,495)	6,231	24%
7000	Total TEMP RESTRICTED NET ASSETS	27,706	68,657	(40,951)	-60%
8000	PERMANENTLY RESTRICTED NET ASST				
8020	OTHER CONTRIBUTIONS	-	-	-	0%
8000	Total PERMANENTLY RESTRICTED NET				
8000	ASST	-	-	-	0%
	<i>Unauthorized Restricted Revenue</i>	-	-	-	0%

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Statement of Activities vs Prior Year

7/1/2017 - 6/30/2018

Total Restricted Revenue	27,706	68,657	(40,951)	-60%
Restricted Expense	-	-	-	0%
Total Change in Restricted Assets	27,706	68,657	(40,951)	-60%
Total Change in Net Assets	869,293	1,195,821	(326,528)	-27%

CHR002-1 - Christ The King Catholic School, Dallas

Statement of Activities vs Budget

7/1/2017 - 6/30/2018

		Actual	Budget	Variance (\$)	Variance (%)
Change in Unrestricted Assets					
Revenue					
4010	TUITION				
4011	TUITION	4,218,126	3,839,000	379,126	10%
4010	Total TUITION	<u>4,218,126</u>	<u>3,839,000</u>	<u>379,126</u>	<u>10%</u>
4020	FEES				
4021	FEES	269,360	227,500	41,860	18%
4020	Total FEES	<u>269,360</u>	<u>227,500</u>	<u>41,860</u>	<u>18%</u>
4030	PARISH SUBSIDY				
4031	PARISH SUBSIDY	150,000	150,000	-	0%
4030	Total PARISH SUBSIDY	<u>150,000</u>	<u>150,000</u>	<u>-</u>	<u>0%</u>
4100	FUNDRAISERS & INV INCOME				
4110	FUNDRAISERS	573,030	394,500	178,530	45%
4120	INVESTMENT INCOME	841,458	108,500	732,958	676%
4100	Total FUNDRAISERS & INV INCOME	<u>1,414,488</u>	<u>503,000</u>	<u>911,488</u>	<u>181%</u>
4200	OTHER REVENUES				
4240	CAFETERIA	13,200	6,000	7,200	120%
4280	FIELD TRIP REVENUES	-	-	-	0%
4290	MISCELLANEOUS REVENUES	20,497	15,000	5,497	37%
4200	Total OTHER REVENUES	<u>33,697</u>	<u>21,000</u>	<u>12,697</u>	<u>60%</u>
4400	GIFTS, BEQUESTS & PROPERTY SALE				
4420	GIFTS AND BEQUESTS	60,434	-	60,434	0%
4400	Total GIFTS, BEQUESTS & PROPERTY SALE	<u>60,434</u>	<u>-</u>	<u>60,434</u>	<u>0%</u>
4500	ASSETS RELEASED FROM RESTRICTION				
4510	ASSETS RELEASE FROM RESTRICTION	7,000	-	7,000	0%
4500	Total ASSETS RELEASED FROM RESTRICTION	<u>7,000</u>	<u>-</u>	<u>7,000</u>	<u>0%</u>
4500	RESTRICTION	<u>7,000</u>	<u>-</u>	<u>7,000</u>	<u>0%</u>
	<i>Unauthorized Revenue</i>	-	-	-	0%
	Total Revenue	<u>6,153,105</u>	<u>4,740,500</u>	<u>1,412,605</u>	<u>30%</u>
Expense					
5000	COMPENSATION AND BENEFITS				
5010	SALARIES AND WAGES	2,688,133	2,667,000	21,133	1%
5020	PAYROLL TAXES	201,300	204,500	(3,200)	-2%
5030	EMPLOYEE BENEFITS	580,546	632,500	(51,954)	-8%
5040	CONTRACT LABOR	9,086	20,000	(10,914)	-55%
5000	Total COMPENSATION AND BENEFITS	<u>3,479,064</u>	<u>3,524,000</u>	<u>(44,936)</u>	<u>-1%</u>
5100	CONTRIBUTIONS AND ASSESSMENTS				

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7/1/2017 - 6/30/2018

5110	CONTRIBUTIONS AND ASSESSMENTS	26,412	15,000	11,412	76%
5100	Total CONTRIBUTIONS AND ASSESSMENTS	26,412	15,000	11,412	76%
5200	PROFESSIONAL FEES				
5210	PROFESSIONAL FEES	48,845	48,000	845	2%
5200	Total PROFESSIONAL FEES	48,845	48,000	845	2%
5260	INSURANCE AND RISK MANAGEMENT				
5261	INSURANCE & RISK MANAGEMENT	71,356	87,500	(16,144)	-18%
5260	Total INSURANCE AND RISK MANAGEMENT	71,356	87,500	(16,144)	-18%
5300	SUPL, REP & MAINT, EQUIP, OTH				
5310	SUPPLIES	343,801	325,000	18,801	6%
5320	PURCHASED FURNITURE & EQUIPMENT	278,498	39,000	239,498	614%
5330	REPAIRS AND MAINTENANCE	564,932	310,000	254,932	82%
5340	RENTAL EXPENSE	39,412	38,000	1,412	4%
5350	OTHER SERVICES AND CHARGES	182,451	157,000	25,451	16%
5300	Total SUPL, REP & MAINT, EQUIP, OTH	1,409,093	869,000	540,093	62%
5400	UTILITIES				
5410	UTILITIES	198,516	185,000	13,516	7%
5400	Total UTILITIES	198,516	185,000	13,516	7%
5600	INTEREST & FINANCING CHARGES				
5620	FINANCING COSTS	61,286	-	61,286	0%
5630	BANK CHARGES	16,945	12,000	4,945	41%
5600	Total INTEREST & FINANCING CHARGES	78,231	12,000	66,231	552%
	<i>Unauthorized Expense</i>	-	-	-	0%
	Total Expense	5,311,517	4,740,500	571,017	12%
	Total Change in Unrestricted Assets	841,588	-	841,588	0%
	Change in Restricted Assets				
	Restricted Revenue				
7000	TEMP RESTRICTED NET ASSETS				
7020	OTHER CONTRIBUTIONS	21,025	-	21,025	0%
7040	INVESTMENT INCOME	33,513	-	33,513	0%
7060	OTHER EXPENSES AND COSTS	(7,568)	-	(7,568)	0%
7070	ASSETS RELEASED FROM RESTRICT	(19,264)	-	(19,264)	0%
7000	Total TEMP RESTRICTED NET ASSETS	27,706	-	27,706	0%
8000	PERMANENTLY RESTRICTED NET ASST				
8020	OTHER CONTRIBUTIONS	-	-	-	0%
8000	Total PERMANENTLY RESTRICTED NET ASST	-	-	-	0%
8000	ASST	-	-	-	0%
	<i>Unauthorized Restricted Revenue</i>	-	-	-	0%

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7/1/2017 - 6/30/2018

Total Restricted Revenue	27,706	-	27,706	0%
Restricted Expense	-	-	-	0%
Total Change in Restricted Assets	27,706	-	27,706	0%
Total Change in Net Assets	869,293	-	869,293	0%