

CHRIST THE KING CATHOLIC SCHOOL, DALLAS
STATEMENTS OF ACTIVITIES

Account Number		7/1/2016 - 6/30/2017	7/1/2015 - 6/30/2016
	Change in Unrestricted Net Assets		
	Revenues		
4010	Tuition	\$ 3,769,384	\$ 3,414,926
4020	Fees	268,039	218,205
4030	Parish Subsidy	150,000	150,000
4100	Fundraisers & Investment Income		
4110	Fundraisers	857,699	851,740
4120	Investment Income	1,049,775	(76,904)
		<u>1,907,474</u>	<u>774,837</u>
4200	Other Revenues		
4230	Pre-School & Other Child Care Services	-	-
4240	Cafeteria	11,000	8,655
4260	Rental Income	-	-
4280	Field Trip Revenues	445	-
4290	Miscellaneous Revenues	27,745	20,719
		<u>39,190</u>	<u>29,374</u>
4400	Gifts, Bequests, & Property Sales		
4410	Gifts from Other Parishes	-	-
4420	Gifts & Bequests	1,525	5,325
4430	Gain/(Loss) on Sale of Property	-	-
		<u>1,525</u>	<u>5,325</u>
4500	Assets Released from Restriction	9,500	5,000
	Total Revenues	<u>6,145,111</u>	<u>4,597,666</u>
	Expenses		
5000	Compensation & Benefits		
5010	Salaries & Wages	2,633,389	2,524,553
5020	Payroll Taxes	195,238	188,056
5030	Employee Benefits	558,696	523,364
5040	Contract Labor	32,470	38,817
		<u>3,419,793</u>	<u>3,274,791</u>
5100	Contributions & Assessments	16,258	14,183
5200	Professional Fees	69,007	57,909
5260	Insurance & Risk Management	83,846	87,017
5300	Supplies, Repairs, Maintenance, Equipment & Other		

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5310	Supplies	421,336	371,700
5320	Purchased Furniture & Equipment	163,585	22,868
5330	Repairs & Maintenance	330,617	422,618
5340	Rental Expense	98,447	55,850
5350	Other Services & Charges	138,970	131,069
		<u>1,152,955</u>	<u>1,004,104</u>
5400	Utilities	189,644	183,700
5600	Interest & Finance Charges		
5610	Interest Expense	-	-
5620	Financing Costs	53,876	48,127
5630	Bank Charges	32,568	27,064
5640	Credit Card Fees	-	-
		<u>86,444</u>	<u>75,191</u>
5700	Bad Debt Expense		
5710	Bad Debt Expense	-	-
5720	Uncollectible Pledges	-	-
		<u>-</u>	<u>-</u>
5800	Depreciation & Amortization	-	-
	Total Expenses	<u>5,017,947</u>	<u>4,696,895</u>
	Total Change in Unrestricted Net Assets	<u>1,127,164</u>	<u>(99,229)</u>
	Change in Temporarily Restricted Net Assets		
7010	Capital Campaign Pledges	-	-
7020	Other Contributions	57,800	58,560
7040	Investment Income	44,720	(4,375)
7050	Uncollectible Pledges	-	-
7060	Other Expenses & Costs	(8,369)	(39,428)
7070	Assets Released from Restriction	(25,495)	(15,564)
	Total Change in Temporarily Restricted Net Assets	<u>68,657</u>	<u>(807)</u>
	Change in Permanently Restricted Net Assets		
8010	Pledges	-	-
8020	Other Contributions	-	-
8050	Uncollectible Pledges	-	-
	Total Change in Permanently Restricted Net Assets	<u>-</u>	<u>-</u>
	Combined Change in Net Assets	<u><u>\$ 1,195,821</u></u>	<u><u>(\$ 100,035)</u></u>

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 STATEMENTS OF FINANCIAL POSITION

Account Number		6/30/2017	6/30/2016
Assets			
Cash & Cash Equivalents			
1001	Operating Checking Account	\$ 1,316,682	\$ 1,042,683
1002	Money Market Account	-	-
1003	Savings Account	-	-
1004	Certificates of Deposit	-	-
1005	Treasury Securities	-	-
1006	Diocesan Funds on Deposit	-	-
1007	Petty Cash	-	-
		<u>1,316,682</u>	<u>1,042,683</u>
Receivables			
1101	Tuition & Fees Receivable	4,926	5,617
1102	Accounts Receivable	6,000	15,623
1103	Allowance for Uncollectible Receivables	-	-
1104	Pledges Receivable	-	-
1105	Allowance for Uncollectible Pledges	-	-
		<u>10,926</u>	<u>21,239</u>
Other Assets			
1201	Prepaid Expenses	24,968	42,261
1202	Inventory of Scrip Vouchers	-	-
1203	Inventory (e.g. bookstore, religious articles, etc.)	-	-
1204	Deferred Charges	-	-
1205	Deposits	-	-
1206	Other	-	-
1208	Undeposited Funds	14,901	24,749
		<u>39,868</u>	<u>67,009</u>
Property & Equipment			
1301	Land	-	-
1302	Land not in use	-	-
1303	Land Improvements	-	-
1304	Buildings	-	-
1305	Building Improvements	-	-
1306	Furniture & Fixtures	-	-
1308	Equipment	-	-
1310	Vehicles	-	-
1312	Leasehold Improvements	-	-
1313	Construction In Progress	-	-
	Total Cost Property & Equipment	-	-
1322	Accumulated Depreciation - Land Improv.	-	-
1323	Accumulated Depreciation - Building	-	-
1324	Accumulated Depreciation - Building Improv.	-	-
1325	Accumulated Depreciation - Furniture & Fixture	-	-
1328	Accumulated Depreciation - Equipment	-	-
1330	Accumulated Depreciation - Vehicles	-	-

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Account Number		6/30/2017	6/30/2016
1332	Accumulated Depreciation - Leasehold Improv. Property & Equipment, Net of Depreciation	-	-
	Investments		
1401	Catholic Foundation	-	-
1403	School Trust	7,779,358	6,589,691
1404	Other	-	-
	Total Assets	\$ 9,146,833	\$ 7,720,623
	Liabilities		
	Accounts Payable		
2005	Vendors & Suppliers	250,117	262,820
2010	Payables to Diocesan Entities	-	-
2015	Other Accounts Payable	-	-
		<u>250,117</u>	<u>262,820</u>
	Credit Cards Payable		
2031	Credit Card Payable	-	-
	Special Collections - School		
2051	Special Collections - Schools	-	-
	Other Accrued Expenses & Liabilities		
2101	Assessment Payable to Diocese School Office	-	-
2102	Accrued Expenses	-	(4,410)
2103	Security Deposits	-	-
2104	Accrued Interest on Loan(s)	-	-
		<u>-</u>	<u>(4,410)</u>
	Payroll Liabilities		
2201	Federal Income Tax Withholding	-	-
2202	Medicare Tax Withholding	-	-
2203	Medicare Tax - Employer Liability	-	-
2204	FICA Tax Withholding	-	-
2205	FICA Tax Employer Liability	-	-
2206	403(B) Withholding	8,694	6,854
2207	Accrued Employer 403(B) Liability	7,134	5,222
2208	Garnishments Payable	-	-
2209	Sec. 125/Flexible Spending	-	-
2210	Unpaid Stipends	-	-
2211	Payroll Liabilities - Other	-	-
		<u>15,828</u>	<u>12,076</u>
	Loans Payable		
2301	Construction Loans	-	-

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Account Number		6/30/2017	6/30/2016
2302	Loans from Diocese	-	-
2303	Mortgage Loans	-	-
2304	Loans from Parishioners	-	-
2305	Capitalized Lease Obligations	-	-
		-	-
		-	-
	Deferred Revenue		
2401	Deferred Fees	-	-
2402	Deferred Tuition	1,634,672	1,399,743
2403	Other Deferred Revenue	-	-
		1,634,672	1,399,743
	Total Liabilities	1,900,617	1,670,228
	Net Assets		
3010	Beginning Unrestricted Net Assets	5,864,909	5,964,137
3011	Current Year Unrestricted Change	1,127,164	(99,229)
3020	Beginning Temporarily Restricted Net Assets	185,486	186,293
3021	Current Year Temporarily Restricted Change	68,657	(807)
3030	Begin Permanently Restricted Net Assets	-	-
3031	Current Year Permanently Restricted Change	-	-
	<i>Unauthorized Accounts</i>	-	-
	Total Net Assets	7,246,216	6,050,395
	Total Liabilities & Net Assets	\$ 9,146,833	\$ 7,720,623